



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

11th August, 2018

The General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2018

Ref: Scrip Code- 532656

Further to our earlier letter dated 26-07-2018, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 11th August, 2018, approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018.


In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 30th June, 2018.

The meeting commenced at 02.30 p.m. and concluded at 4.40 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LIMITED,


(S.S. Sharma)
SECRETARY

Encl.:- As Above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Facor Alloys Limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results ("Statement") of **Facor Alloys Limited** ('the Company') for the quarter ended **30th June, 2018**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards i.e Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Financial Results of the Company for the quarter ended 30th June, 2017 were reviewed by the previous auditor, M/s Salve & Co. and have expressed an unmodified opinion on the same.


Abhay Upadhye

Partner

Membership No. 049354

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W



Place: Noida

Date: 11th August, 2018

FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

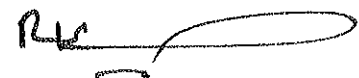
(₹ in Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			
		30TH JUNE 2018	31ST MARCH 2018 (Note 3)	30TH JUNE 2017	Year Ended 31ST MARCH 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
1	Revenue from operations	10479.94	8360.16	6497.63	31319.97
2	Other income	97.32	114.89	76.73	359.99
3	Total Income (1+2)	10,577.26	8,475.05	6,574.36	31,679.96
4	Expenses				
	a) Cost of materials consumed	3,290.31	3,449.36	2,720.10	11,512.61
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	977.85	(1,083.03)	(828.10)	(962.48)
	d) Excise Duty	-	-	169.77	169.77
	e) Employee benefits expense	541.01	521.22	430.69	2,022.59
	f) Finance costs	351.26	378.31	450.54	1,664.36
	g) Depreciation and amortisation expense	50.82	61.36	63.96	246.94
	h) Power and Fuel Expenses	3,879.50	3,907.98	2,986.46	13,653.46
	i) Other expenses	854.25	907.05	916.86	3,273.03
	Total expenses	9,945.00	8,142.25	6,910.28	31,580.28
5	Profit / (Loss) Before Exceptional items and tax (3-4)	632.26	332.80	(335.92)	99.68
6	Exceptional Items				
	Profit/ (Loss) on Sale /Discard of Fixed Asset	-	430.74	(0.18)	435.93
	Profit/ (Loss) on Sale of Investment	-	-	-	(548.44)
7	Net Profit / (Loss) before Tax (5+6)	632.26	763.54	(336.10)	(12.83)
8	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Tax for earlier years	-	-	-	-
	(c) Deferred tax	194.46	107.11	(116.32)	(302.86)
9	Net Profit / (Loss) for the period (7-8)	437.80	656.43	(219.78)	290.03
10	Other Comprehensive income/(loss)				
	Remeasurement of defined benefit plans	5.84	23.35	-	23.35
	Deferred tax relating to remeasurement of defined benefit plans	2.04	8.08	-	8.08
	Other Comprehensive Income / (loss) Total	3.80	15.27	-	15.27
11	Total Other Comprehensive income / (loss) for the period (9+10)	441.60	671.70	(219.78)	305.30
12	Paid -up equity share capital (Face value ₹ 1/-per share)	1,955.48	1,955.48	1,955.48	1,955.48
13	Earnings per share (of ₹ 1/-each) (not annualised):				
	(a) Basic EPS	0.22	0.34	(0.11)	0.15
	(b) Diluted EPS	0.22	0.34	(0.11)	0.15

Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 11th August' 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter ended 30th June, 2018 are not comparable to that extent with that of the corresponding previous quarter ended 30th June, 2017.
- Figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and the published year to date figures upto 31st December, 2017 being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The Company would be Consolidating and presenting the Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
DIN: 00006102

Place : Noida, UP
Date: 11th August, 2018

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)